

CFDF Corporation

Minutes of Meeting

Tuesday, July 8, at 6:00 pm

I. Call to Order: Meeting was called to order at 6:00 pm.

II. Roll Call: All Board members were present except Gene Racquier. Also present were, Tony Ventetuolo, Tammy Novo, Wayne Salisbury, Chris Orton and Nina Bernstein from the NY Times.

III. Secretary's Report: On a motion by Maurice Brousseau seconded by Augie O'Connor the Board voted 4-0 to accept the minutes of the May, 2008 Regular Board Meeting as well as the minutes of the special Board meeting held on May 20, 2008.

IV. Treasurer's Report: On a motion by Maurice Brousseau seconded by Casey Andrade, the Board voted 4-0 to accept the May, 2008 financials as presented by CFO, Tammy Novo.

V. FY 2007 Audit Presentation: George Zolio and Paul Frechette from the auditing firm of Bachelor, Frechette, McCrory and Michael presented a presentation to the Board on the FY2007 audit. Both individuals expressed their thank you for cooperation that was received from Wyatt staff as they conducted the audit. There were no exceptions to the audit and very few questions on the part of the

Board.

VI. Executive Session: On a motion by Augie O'Connor seconded by Casey Andrade the Board voted 4-0 to go into Executive Session at 6:25 pm to discuss security issues. The Board came out of Executive Session at 6:45 pm and on a motion by Maurice Brousseau seconded by Augie O'Connor the Board voted 4-0 to seal the minutes of the Executive Session.

VII. Old Business:

a Bank of America Operations Account: The Bank of America Account activity sheets for the month were presented to the Board, showing a balance of approximately \$667,000.00.

b. Cornell Settlement Agreement: Chris Orton discussed the status of the settlement agreement. There are still several discussions going on on terminology to be used. He anticipates an agreement to be finalized within the next several weeks.

c. Per Diem Process: Mr. Ventetuolo discussed the ongoing negotiations with ICE relative to the new per diem request. Several packages of additional information have been sent and it is felt that a determination will be made shortly.

d. FY2007 Annual Report: A final draft was provided to the Board. Mr. Ventetuolo indicated that it was the intent to keep the 2007 Annual Report simple in terms of narrative and contain visuals that would show the construction completion and also some of the new areas of the facility.

e. ADP Increase: Mr. Ventetuolo noted that in the last 30 days the Wyatt has had an addition of 35 female detainees from Massachusetts which has pumped up the ADP. This has also necessitated a reassignment in the MODS, given the total female population which is now in excess of 60. It is anticipated that the ADP will remain at the current level for the foreseeable future.

f. American Legion Baseball Donation Request: Mr. Ventetuolo indicated that he had sent a response to the request for donation to the American Legion Baseball request and asked them to reapply in the fall when our financial situation was more focused.

VIII. New Business:

a. SMRT Post-completion tour: Dave Lay and Arthur Thomas spent a day at the facility looking at what was done and areas that could have been done better for future projects. It was very informative and helpful on both sides.

b. CF Case Worker Initiative: Mr. Ventetuolo indicated that he had met with Teny Gross to discuss ways in which the Wyatt could help in efforts to quell violence in the City of Central Falls. The Wyatt has offered four summer job positions as well as mentoring with professional staff and use of facilities. This process will be ongoing over the next several weeks.

c. ACA Wyatt University Initiative: The Board was apprised of the process and moving forward with several courses that we feel we can incorporate into Wyatt curriculum and over the next several weeks

will be addressing a proposal to select a university.

d. Mayor's meeting: Mr. Ventetuolo indicated that he had met with the Mayor several weeks ago relative to status of the facility with regard to numbers and the fee paid to the City.

e. Global Revenues May, 2008: The Global revenues report for May, 2008 was presented to the Board.

f. NY Times Tour: Mr. Ventetuolo indicated the NY Times report had been at the facility last week for a tour as well as interviewing Mr. Salisbury and Mr. Ventetuolo relative to issues pertaining to the detention of illegal immigrants.

g. 10 News Story: Mr. Ventetuolo indicated that there will be a news story in the next several days to be planned by Channel 10 News relative to the ACA Accreditation and the high accreditation rate.

h. Revised meeting schedule for remainder 2008: A revised meeting schedule for the balance of 2008 was presented to the Board.

i. Continuing Disclosure Report: Mr. Ventetuolo provided the Board with a copy of the Continuing Disclosure Report that was generated by AVCORR and Public Asset Management.

VIII. Other

a. Requisitions: On a motion by Maurice Brousseau seconded by Casey Andrade the Board voted 4-0 to pay for the requisitions as listed in the agenda.

VIII. Adjournment: On a motion by Maurice Brousseau, seconded by Casey Andrade the Board voted 4-0 to adjourn at 7:00 pm.